

TEXAS

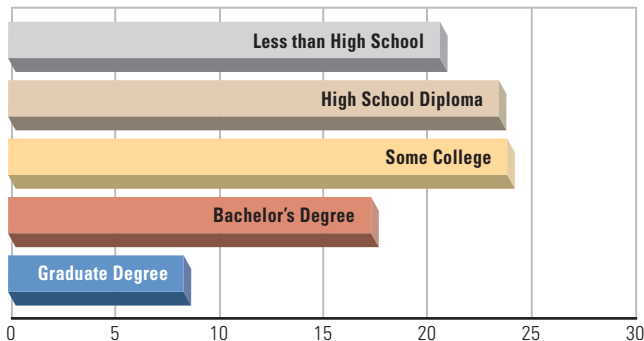


Ofc. of the Gov. ED & Tourism Div.
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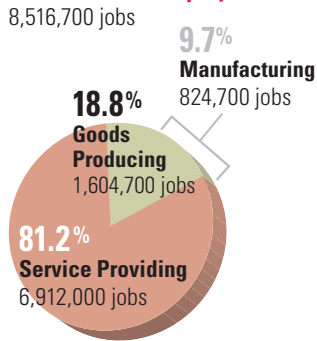


Governor: Rick Perry (R) governor.state.tx.us
Population 2009: 24,132,103 **Population growth forecast 2009-2013: 9.11%** **Median household income: \$50,020**

Work Force Education by Percentage



Private Sector Employment



Employment by Majority-Owned U.S. Affiliates of Foreign Firms in 2007: **418,500**
 Percent of Total State Employment: **4.7**

Median Hourly Wage for Production Occupations: **\$12.77**
 Right-to-work state? **YES**

U.S. Recovery Act Highlight: Texas Economic Development and Tourism **\$2.18 million**

Legislative Update

- Gov. Rick Perry signed House Bill (HB) 4765 which lowers the tax burden for more than 40,000 small businesses across the state. The bill more than triples the small business franchise tax exemption from \$300,000 to \$1 million. The bill modifies the franchise tax legislation passed by lawmakers in 2006, which was determined to have a disproportionate impact on small businesses making between the original \$300,000 revenue cap and \$1 million per year.
- HB 51 is a higher education bill that establishes measures to enhance and maintain the quality of the state's designated and emerging public research universities; creates incentive programs and funding for higher education institutions; provides higher education fund allocations; and creates an interim committee to study the feasibility of tracking specialized technology research projects.

McKinney ANOTHER REASON TO CHOOSE...

McKinney is the place to be.



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McKinney's Green Building was the first privately developed LEED-certified platinum building in the U.S. followed by many other "firsts" in sustainable buildings. McKinney Economic Development Corporation gives incentives for qualifying projects with sustainable components.

McKinney also provides a diverse, sustainable economy. Located in Collin County just north of Dallas, McKinney is strategically positioned on major highways with direct access to DFW Airport. The county's general aviation airport (TKI), with a 7000-ft runway, control tower and on-field U.S. Customs, is also located in the city.

Add in McKinney's educated workforce, excellent schools, affordable housing, and suburb quality of life — and it's no wonder that McKinney was listed in the Top 10 "Best Places to Move" by *Forbes*.